
NEWS RELEASE

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PSA HALIFAX ORDERS EIGHT NEW ELECTRIC RUBBER TYRED GANTRY CRANES FROM KONECRANES

New E-RTGs will expand the terminal's handling capacity and help it reach its sustainability goals

15 March, 2023, Halifax, Nova Scotia – PSA Halifax today announced that it has signed an agreement with the Finnish Industrial Equipment company Konecranes to purchase eight new electric Rubber Tyred Gantry cranes (E-RTGs) for its Atlantic Hub terminal. This purchase will expand the terminal's handling capacity by 25 percent and is part of PSA's efforts to electrify its equipment fleet, which will help it meet its sustainability and decarbonization objectives. The new E-RTGs will arrive by the 2nd quarter of 2024 and increase the Atlantic Hub Terminal's total RTG fleet from nine to 17.

PSA Halifax, one of the fastest growing container terminals on the Atlantic Coast, currently operates nine Konecranes RTGs at its Atlantic Hub terminal that work in combination with Front End Loaders (FEL) and Reach Stackers (RS). The new E-RTGs will replace the existing fleet of diesel FELs and RS in order to transform the Atlantic Hub into an all-electric RTG operating environment. This will significantly improve productivity and reduce maintenance down time compared to traditional diesel equipment.

The electrically-powered RTGs are also a greener choice. The PSA Group has committed itself to reducing its carbon emissions by half by 2030 (with 2019 as a baseline) and to achieve net zero carbon emissions by 2050. The purchase of the E-RTGs is an important step towards these objectives for PSA Halifax.

"Volumes at PSA's Atlantic Hub have grown rapidly over the last three years. The new E-RTGs will allow us to densify our container yard and increase our total terminal handling capacity in Halifax by over 25% while bringing us closer to achieving our sustainability goals," said Jan Van Mossevelde, Chief Executive Officer of PSA Halifax.

Kevin Piper, President of the Council of ILA Locals is excited with the order of the new E-RTGs. *"The ILA union leadership and members are pleased to learn about this significant new investment. This is a clear indication of PSA's belief in our port and in our union members. We are also pleased to learn that the new RTGs will be electric which will reduce the environmental footprint from our daily operations."*

"We fully support PSA Halifax's ongoing investment in terminal operations at the Port of Halifax," said Captain Allan Gray, President and CEO of the Halifax Port Authority. *"We are particularly pleased to see that this new equipment is focused on reducing the Port of Halifax's overall emissions footprint."*

ENDS



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About PSA International (PSA)

PSA International (PSA) is a leading port group and trusted partner to cargo stakeholders. With flagship operations in Singapore and Antwerp, PSA's global network encompasses 160 locations in 42 countries around the world. The Group's portfolio comprises over 60 deepsea, rail and inland terminals, as well as affiliated businesses in supply chain management, logistics, marine and digital services. Drawing on the deep expertise and experience from a diverse global team, PSA actively collaborates with its customers and partners to deliver world-class port services alongside, develop innovative cargo solutions and co-create an Internet of Logistics. As the partner of choice in the global supply chain, PSA is "The World's Port of Call". Visit us at www.globalpsa.com, or follow us on LinkedIn and Facebook (@globalpsa).

About PSA Halifax

PSA Halifax is one of the fastest growing container terminals on the Atlantic Coast with container throughput surpassing 600,000 twenty-foot equivalent units (TEU) in 2022, which is an increase of over 18% since 2020.

With natural deep-water, year-round ice-free access, and the capability to handle the largest vessels visiting North America's east coast, PSA Halifax's commitment to service reflects a management team with diverse international experience. Building networked coastal and inland rail solutions, PSA Halifax offers global carriers and logistics providers a reliable route to market and unrivalled 'first and last port' capabilities as Canada's Atlantic hub. PSA Halifax is a subsidiary of PSA International, a leading Port group and trusted partner to cargo stakeholders. Visit us at www.psahalifax.com, or follow us on LinkedIn, Facebook, or Instagram (@psahalifax)

With strong support from the HPA, the ILA, and close cooperation with intermodal partner CN, PSA Halifax continues to deliver reliable and cost-effective supply chain solutions to our customers. With no berth congestion and fast and efficient CN rail services, the Port of Halifax enjoys one of the lowest intermodal dwell times in North America, giving shippers a commercially viable option to reach their desired Atlantic Canada and US Midwest markets in a fast and cost-efficient manner.

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